Restructuring of DAP Plants of Paradip Phosphates of FCI, Talchsr

625. SHRI RAMACHANDRA KHUNTIA: Will the Minister of CHEMICALS AND FERTILIZERS be pleased to state:

(a) whether it is a fact that Government have rejected restructuring Proposal, of Paradip Phosphates DAP Plant and FCI Talcher Plant, whereas other sick chemical industries in other parts of the country could avail the restructuring facility and assistance; and

(h) if so, the reasons therefor in detail?

THE MINISTER OF STATE IN THE MINISTRY OF CHEMICALS AND FERTILIZERS (SHRI RAMESH BAIS): (a) and (b) The rehabilitation proposal for the Fertilizer Corporation of India Ltd. based .on unit-wise techno-economic viability (including the Talcher unit) and the financial restructuring proposal for Paradeep Phosphates Ltd. are to be submitted to the competent authority in the Government for consideration.

White Paper on sick fertililzer units

626. SHRI K. RAMA MOHANA RAO:
SHRI C. NARAYANA REDDY:
SHRI RAMA MUNI REDDY SIRIGIREDDY:

Will the Minister of CHEMICALS AND FERTILIZERS be pleased to state:

(a) whether it is a fact that Government have appointed Credit Analysis and Research (CARE) to prepare a white paper on sick fertilizer units;

(b) if so, what are the terms of reference; and

(c) by when it is expected to submit its report?

THE MINISTER OF STATE IN THE MINISTRY OF CHEMICALS AND FERTILIZERS (SHRI RAMESH BAIS): (a) to (c) The sick fertilizer Public Sector Undertakings (PSUs) under the administrative control of this department, namely, Hindustan Fertililzer Corporation Ltd., Fertililzer Corporation of India Ltd.,

Pyrites Phosphates and Chemicals Ltd. and Projects and Development Indi; Ltd. have engaged M/s Credit Analysis and Research Ltd. (CARE) as a Consultant. CARE has been given the task of preparing a comprehensive status paper on the sick fertilizer units in the Public Sector, which *inter aha* includes an overview of the fertilizer industiy, industrial sickness in the country, sickness and reasons thereof in the fertilizer sector PSUs and other related matters. The report has not been completed.

Losses of IDPL, Virbhadra

† 627. SHRI MANOHAR KANT DHYANI: Will the Minister of CHEMICALS AND FERTILIZERS be pleased to refer to answer to Unstarred Question 5037, given in the Rajya Sabha on the 12th May, 2000 and state:

(a) what is the amount of loss suffered by IDPL situated in Virbhadra (Rishikesh) till date and its income from production; and

(b) whether there is any possibility to revive this factory, if so, the amount required for its revival or renovation and by when a final decision is likely to be taken in this regard?

THE MINISTER OF STATE IN THE MINISTRY OF CHEMICALS AND FERTILIZERS (SHRI RAMESH BAIS): (a) The operations .of IDPL, Rishikesh are closed except for marginal production in this unit. Accumulated loss of IDPL, Rishikesh as of
March, 2000 was Rs. 510.60 crores (Provisional).

(b) IDPL, Rishikesh i t one of the units of IDPL which is a sick company referred to the Board for Industrial and Financial Reconstruction (BIFR). The future of the company would be determined by the proceedings and final decision of the BIFR. It is not feasible to indicate a time schedule for the same.

† Original notice of the question was received in Hindi.